How to build resilience and invest in your future



We've explored the three pillars of resilience in a previous installment of this series.





People

Talent will be crucial for resilience, as without it your organization can't perform and without the correct skills and aptitudes flexibility will be impossible.



Process

1/3 of the average employee's time is spent on administration, which means automation, process simplification, and data visibility improvements are all essential to create a resilient organization.



Technology

According to a recent
McKinsey survey, when
thinking about the
externalities that might
have the greatest
effects on organizations
over the next 20 years,
49% respondents
point to technological
innovation¹

But how can you ensure that these three pillars are in place to support your organizational resilience?

We recommend you begin by taking the following 3 steps:



Revisit your processes

Does everyone have access to the data they need to collaborate and make timely decisions? How long does it take your consultants to complete administrative tasks? What could they do if it took them less time?





Don't let fear hold you back

Not taking an action is an action in itself, and could be a costly one in the long-run.



Focus on your culture

Technology is important, but even the most advanced kit is useless if your organization doesn't embrace it. Resilience is as much about willingness and ability to embrace change as it is anything else.



Check out this podcast between Mickey North-Rizza, IDC, and Bryce Wolf, Unit4, as they discuss the requirements for businesses to become resilient.



Listen now

Sources

¹ McKinsey: Economic conditions outlook during turbulent times, December 2022



