

# 6 ways advanced spend analytics capabilities can add value across the entire enterprise



Advanced spend-analytics technology is the only solution to the problems of human error, Excel dependency, disparate data sources, and a general lack of visibility into managed and unmanaged spend.

## 21%

Advanced automation technologies in procurement result in **21% lower labor costs** and better service delivery to internal and external customers.



## 2.2 times higher ROI

Top procurement organizations have **2.2x higher ROI** and are **5x more valued as business partners**.



## 6 key ways spend-analytics tools can improve spend management across the entire enterprise:

### 1. Meet strategic and operational objectives

- Advanced spend analytics tools enhance visibility, increase transparency, diversify supply, and optimize cost management.

### 2. Reduce risk by increasing transparency

- Automated spend analytics can identify high-risk spending scenarios by detecting purchasing patterns in both direct and indirect spend.

### 3. Optimize direct and indirect spending

- Advanced spend analytics technology can consolidate procurement spend by identifying duplicate vendors or price negotiating opportunities.

### 4. Improve labor efficiency and data accuracy

- AI-powered technology can help categorize data automatically and accurately, eliminating the need for manual entry and reducing labor costs.

### 5. Understand maverick spend

- Spend analytics tools identify sourcing opportunities, consolidate suppliers, and find savings for unmanaged spend categories outside of contracts.

### 6. Supercharge your FP&A teams

- Spend analytics tools enable better cost-management scenarios and insights into contract compliance and payment terms for finance and procurement teams.



## Want to learn more?

Read the full Advanced Spend Analytics Playbook

[Here](#)

For more information, go to:  
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