

Labuan Reinsurance



Migration to the cloud increases finance productivity, enables faster adaptation to change, and improves compliance

Labuan Reinsurance (L) Ltd —Labuan Re — had relied on Unit4 Financials by Coda to streamline and automate everyday financial and accounting processes. Migration to the cloud has improved compliance, made everyday finance processes 30% faster, and brought near real-time insight into performance.

INFO

INDUSTRY: Insurance

SIZE: Gross premiums of US\$190 million (2023)

LOCATION: Malaysia

PRODUCT: Unit4 Financials by Coda

The Challenge

When Unit4 announced the cloud version of Unit4 Financials by Coda, the team was eager to capitalize on the scalability, security, and flexibility offered by the SaaS model. Unit4 account & customer success team delivered a timely migration strategy and enabled the Labuan Re team to continue its financial close processes while implementing the SaaS project.



How did Unit4 help?

- Simple, connected Unit4 Financials by Coda platform frees IT team from daily support tasks, allowing them to focus on enhancements and automation, thereby promoting innovation rather than managing on-premises workload
- File transfer between Labuan Re's core reinsurance system and Unit4 is seamless, eliminating manual tasks and reducing the potential for human error
- Intuitive user experience contributes to team productivity and time-to-insight

Financial Management

Unit4 Financials by Coda

Cloud

Achievements

Agility and Accuracy

Faster finance process execution enables more agile business decision making, while integration of data reduces chance for human error.

Productivity

Team productivity has increased by 30% — allowing staff to spend less time on IT management and more time on innovation.

Change-Ready

Native cloud environment is agile and adaptive to change.

“We were prompted by Unit4 to move to the cloud, and we’re pleased we did. The SaaS platform integrates easily, it’s adaptive, and reduces our total cost of operation.”

Patrick Wong Chang Yang, Chief Financial Officer

“The user experience is excellent. The entire system is well designed and easy to navigate — which contributes to our team productivity and time-to-insight. By moving to the cloud, Labuan Re has increased finance productivity by 30%.”

Kenlix Lee Yee Wee, Chief Financial Officer, Labuan Reinsurance



Impacts

30%

EFFICIENCY

A faster finance process execution time

+30%

PRODUCTIVITY

30% Increase in people productivity



AGILITY

Business can adapt more quickly to insurance market changes

For more information on our Customer Stories, go to unit4.com

Copyright © Unit4 N.V. All rights reserved. The information contained in this document is intended for general information only, as it is a summary and subject to change. Any names or trademarks of third parties mentioned are either registered or unregistered trademarks of their respective owners. CT250217INT

UNIT4
In business for people