

Unit4 FP&A vs Excel – the BARC analyst perspective

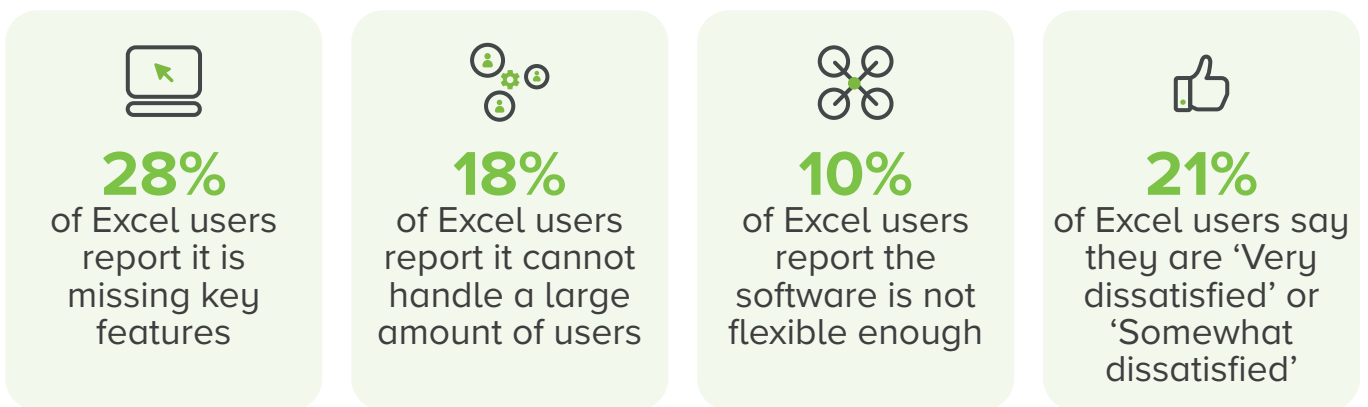


For those still relying on legacy financial systems like Excel, 2024 report from analysts BARC shows that when compared with Unit4 FP&A, Excel can no longer keep up with the capabilities of Cloud-powered financial planning and analysis software.

BARC surveyed Excel and Unit4 FP&A users to get an idea of the level of user satisfaction, whether users would recommend the platforms, as well as the common problems users may encounter.

BARC found that 95% of Unit4 FP&A users reported satisfaction with the solution compared to just 56% of Excel users.

What did users say about Excel?



Problems reported by Excel users

When surveyed, BARC asked Excel users whether they experienced problems in 4 key areas:

- ✔ **Missing key features** – Reported by 28% of Excel users (Only 3% of Unit4 FP&A users)
- ✔ **Can't handle large numbers of users** – Reported by 18% of Excel users (Not reported by Unit4 FP&A users)
- ✔ **Lack of flexibility** – Reported by 10% of Excel users (Not reported by Unit4 FP&A users)
- ✔ **Poor data integration from source systems** – Reported by 24% of Excel users (Only 8% of Unit4 FP&A users)

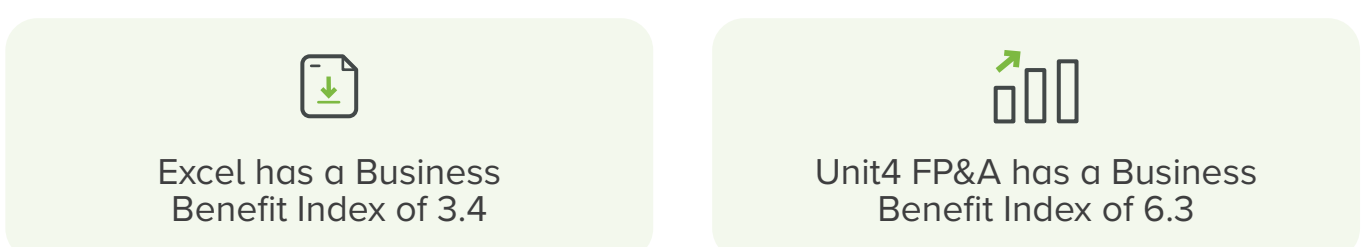


Would users recommend Excel?

- ✔ When asked whether they would recommend Excel, 26% of users answered 'Definitely not' or 'Probably not'.
- ✔ When BARC asked Unit4 FP&A users the same question, 75% of users answered 'Probably' or 'Definitely'.

BARC's Business Benefits Index

BARC's Business Benefit Index is an internal metric gleaned from user responses of 12 potential benefits a platform may provide, across which a composite score can be generated from -2 to 10.



For more information, go to:
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