

Unit4 Accounting Prediction Service



Streamline your invoicing process with Predictive Automation

Invoicing is the backbone of every business — it's how you pay for essential resources and ensure you get paid for your products or services. But for many organizations, the invoicing process is an overwhelming challenge.

Introducing our Accounting Prediction Service

Our Accounting Prediction Service was designed to eliminate common invoicing bottlenecks through advanced, predictive automation. Leveraging intelligent data analytics and machine learning, the service automatically assigns General Ledger (GL) codes, cost dimensions, and tax information to Non-PO invoices with remarkable accuracy.

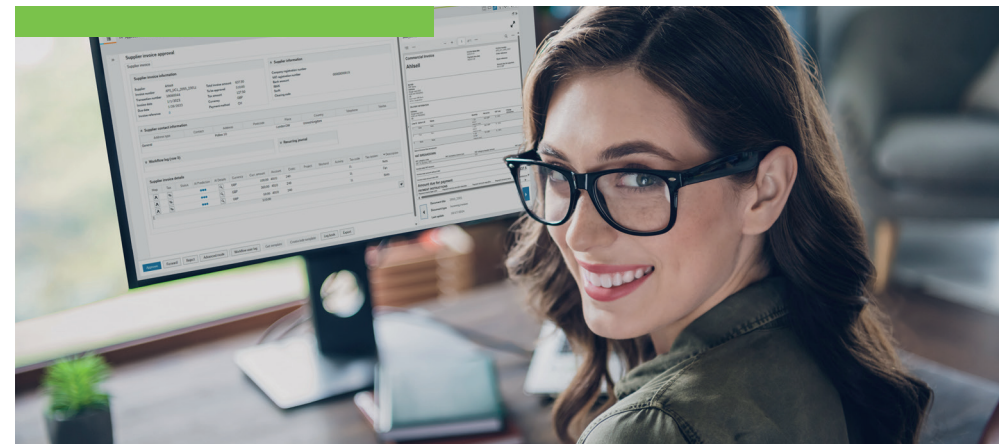
Key benefits for your finance team:

- **Faster invoice processing:** By automating data assignment and simplifying approval workflows, our service significantly reduces the amount of human intervention needed. This results in faster approvals and improved cash flow.
- **Minimized errors and manual work:** With 57% of invoice data typically entered manually, errors are almost inevitable.² Our service uses prediction technology to dramatically reduce the need for manual data entry, improving accuracy and ensuring data consistency.
- **Reduction in invoicing exceptions:** 45% of invoicing standards face frequent exceptions, slowing down processes and creating inefficiencies.³ Our predictive technology standardizes data input, minimizing these exceptions and keeping your invoicing workflows smooth.

- **Enhanced decision-making with actionable insights:** Our predictive insights give you visibility into approval timelines, common bottlenecks, and areas for process improvement, allowing your team to make data-driven decisions and optimize workflows.

66%

of businesses report that processing invoices requires more than five days each month.¹



¹ Automation Trends Survey, The Association of Certified Accounts Payable Professionals (ACAPP), 2019

² How Much Does It Really Cost to Process an Invoice? Accounting Web, Aug 2022

³ The State of ePayables, Paving the Way for a Smarter Future, 2023



Approve incoming supplier invoice

Supplier invoice details											
Map	Tax	AI Prediction	AI Details	Currency	Curr. amount	Account	Costc	Project	Workord	Activity	Tax code
	%	●●●●		GBP	955,28	4010	240	1000	WO1		1N
	%	●●●●		GBP	100,00	4010	240	1000	WO1		1N
Σ					1 055,28						

**Automated Predictions
Based on Historical
Data, Displayed in
Approval Screen with
Confidence Level**

Accounting prediction

Account

4010

Purchase of Goods (High)

Tax code

1N

VAT on purchases (Net) (High)

Costc

240

240 Consultancy (High)

100 Administration/Finance (Medium)

No value

(High)

Project

1000

1000 (Medium)

Workord

WO1

Planning (High)

Close

By addressing two of the biggest challenges in invoice processing—slow approvals and high exception rates—our Accounting Prediction Service can help your team stay agile, responsive, and focused on what matters most. Say goodbye to bottlenecks and inaccuracies and experience the benefits of streamlined, intelligent invoicing.

Disclaimer:

Unit4's Accounting Prediction Service is powered by Kaunt, delivering reliable invoice coding proposals. A data processing agreement will be established with each customer to ensure data privacy, and no data will be shared without prior consent.

This service is exclusively available to Unit4 ERP Cloud customers.



For more information go to:

unit4.com

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